2025 WEBNAR SERIES

MENTORSHIP MATTERS

Texas State Office of Risk Management



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RECRUITING HEADLINES



"Insurance Sector Seeks New Ways to Attract Staff"

"Insurance Industry Talent Crisis"



- Business Insurance.com

- AM Trust Financial

"US Insurance Sector to Lose Around 400,000 workers by 2026" - Insurance Business America



"Mentorship programs are known to improve employee retention and satisfaction. If the Great Resignation has taught us anything, it's that companies need to invest strategically in holding fast to the employees they recruit and train."

- Forbes.com



"Mentored employees are 49% less likely to leave their employer"

- Society for Human Resource Management

COSTTO REPLACE AN EMPLOYEE



Posting-recruiting-interviewing • 50%-60% of salary

Overall cost (training, lost productivity, etc.)

• 90%-200%



ADVISORVS. MENTOR

ADVISOR

- Expertise in an area you don't have.
- Often compensated for their time. •
- Meet as needed (twice a month, twice a year or annually)

- parent.
- Not compensated they do this because it is in their DNA.
- Counsel on "big" life decisions"



MENTOR

Someone you turn to other than a





MENTOR

talks with you





talks about you

TYPES OF MENTORING



- Traditional (1/1)
- Virtual (Distance)
- Reverse Mentoring
- Peer-to-Peer
- Group (1/Multiple)





ESSENTIAL MENTOR CHARACTERISTICS



- Job Performance
- Interpersonal Skills
- Capacity
- Commitment
- Availability

ESSENTIAL MENTEE CHARACTERISTICS



- Contagious optimism
- Naturally curious
- Respectful of mentor's role and time
- Comfortable with "tough conversations"
- Open to being "challenged"

MENTOR/MENTEE GOALS





- Mentee realizes their potential
- Mentor "sees" what the mentee cannot
- Mentor make mentee "better" than themself
- Accelerated development

CRITICAL ELEMENT: 50/50 RELATIONSHIP



CRITICAL ELEMENT: BEAUTY IN THE FLAWS



CRITICAL ELEMENT: COVER, DON'T HOVER



CHALLENGE

"No two minds ever come together without, thereby, creating a third, invisible, intangible force which may be likened to a third mind."

- Napoleon Hill



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